CARROLL, BURDICK & MCDONOUGH LLP ATTORNEYS AT LAW SAN FRANCISCO

IT IS HEREBY STIPULATED by and between the parties to this action 1 through their designated counsel that Defendants shall have an extension of time until 2 July 21, 2008 to file a responsive pleading, if any, in this matter. 3 IT IS FURTHER STIPULATED by and between the parties to this action 4 through their designated counsel and requested of the Court that the Initial Case 5 Management Conference be reset to a date in August 2008 or such time as the Court may 6 deem proper. The parties' Rule 26(f) Reports, initial disclosure and Case Management 7 Statement will be due as set by Court Order to comport with the rescheduled Initial Case 8 Management Conference. It is the expectation of the parties that this Conference will not 9 occur based upon the above-referenced impending dismissal. 10 11 IT IS FURTHER STIPULATED, by and between the parties to this action through their designated counsel that this Stipulation may be executed in two counter 12 parts, each of which shall be deemed a duplicate original, but all of which together shall 13 constitute one and the same agreement, and facsimile signatures should be deemed 14 original signatures. 15 Dated: June 7, 2008 CARROLL, BURDICK & McDONOUGH LLP 16 17 18 Matthew F. Miller 19 Attorneys for Plaintiff NOEL LEE 20 21 22 Dated: June , 2008 Mark A. Adams 23 Attorney or Authorized Agent for Defendants BLUE RIVER ASSET MANAGEMENT, LLC, BLUE 24 RIVER ADVANTAGE MUNI FUND II, LLC, and ROBERT BIGELOW, III 25 26 27 28

CARROLL, BURDICK &
MCDONOUGH LLP
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SAN FRANCISCO

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IT IS HEREBY STIPULATED by and between the parties to this action The same 2 through their designated counsel that Defendants shall have an extension of time until 3 July 21, 2008 to file a responsive pleading, if any, in this matter. 4 IT IS FURTHER STIPULATED by and between the parties to this action through their designated counsel and requested of the Court that the Initial Case 5 Management Conference be reset to a date in August 2008 or such time as the Court may 6 deem proper. The parties' Rule 26(f) Reports, initial disclosure and Case Management Statement will be due as set by Court Order to comport with the rescheduled Initial Case 8 Management Conference. It is the expectation of the parties that this Conference will not 0 10 occur based upon the above-referenced impending dismissal. IT IS FURTHER STIPULATED, by and between the parties to this action 11 through their designated counsel that this Stipulation may be executed in two counter 12 parts, each of which shall be deemed a duplicate original, but all of which together shall 13 14 constitute one and the same agreement, and facsimile signatures should be deemed 15 original signatures. Dated: June 7, 2008 CARROLL, BURDICK & MeDONOUGH LLP 16 17 18 Matthew F. Miller 19 Attorneys for Plaintiff NOEL LEE 20 21 Dated: June 7, 2008 22 Mark A. Adams 23 Attorney or Authorized Agent for Defendants BLUE RIVER ASSET MANAGEMENT, LLC, BLUE RIVER ADVANTAGE MUNI FUND II, LLC, and 24 ROBERT BIGELOW, III 25 26 27 28 -2-CBM-SF\SF408685.1 CARROLL BURDKING MCDONOLCH LLP C 08-01508 MMC ATTORION - AT LANS STIPULATION RE: EXTENSION OF TIME

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